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HOPEFLUENT GROUP HOLDINGS LIMITED

合富輝煌集團控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock code: 733)

VOLUNTARY ANNOUNCEMENT

Reference is made to (i) the announcement jointly published by China-net Holding Ltd. ("China-net"), Country Garden Property Services HK Holdings Company Limited ("CGPS HK") and Hopefluent Group Holdings Limited (the "Company") dated 28 April 2020 in relation to, among others, the Share Purchase Agreements and the Offer; (ii) the composite document jointly issued by China-net, CGPS HK and the Company dated 27 May 2020 in relation to the Offer (the "Composite Document"); and (iii) the announcement jointly issued by China-net, CGPS HK and the Company dated 17 June 2020 in relation to the close of the Offer. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Composite Document.

Pursuant to the Concert Group Agreement, China-net and CGPS HK (collectively the "**Parties**") agreed to accept and acquire all the Offer Shares tendered by the Shareholders to China-net and CGPS HK on a specific basis. On 17 June 2020, the Offer was closed.

The board of directors (the "**Board**") of the Company has been informed by China-net that the Parties have signed a written confirmation on 28 December 2020 to confirm the following:

- (i) With the Offer as contemplated under the Concert Group Agreement being completed, the Parties have fully discharged their respective obligations under the Concert Group Agreement. The Parties have no dispute over the performance of the Concert Group Agreement.
- (ii) After the completion of the Offer, the Parties ceased to be acting in concert (as defined in the Takeovers Code) to actively cooperate to obtain or consolidate control (as defined in the Takeovers Code) of the Company. For the avoidance of doubt, the Parties have the right to independently exercise their respective rights in respect of the Shares held by each of them, including but not limited to the rights to sell, transfer, create charge over, deal with the Shares or exercise all rights available to each of them as a Shareholder.

By order of the Board **Hopefluent Group Holdings Limited Fu Wai Chung** *Chairman*

Hong Kong, 28 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. FU Wai Chung, Ms. FU Man, Mr. LO Yat Fung and Mr. FU Ear Ly; the non-executive directors of the Company are Ms. NG Wan and Mr. MO Tianquan; and the independent non-executive directors of the Company are Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah, Karen.